

Ballito Urban Improvement Precinct
(Registration no. 2015/390725/08)

Minutes of the 9th Annual General Meeting of Members of the Ballito Urban Improvement Precinct (UIP) NPC
Held at The Ilembe Chamber of Commerce, Industry and Tourism, Unit 14, The Quarter, 1 Stewart Drive, Ballito Business Park, Ballito 4420
And
Via Microsoft Teams Meeting
On 26 November 2024 at 10h00

Directors:

Name	Initial	Representing	Present	Apologies
Barbara Shingler (Chair)	BS	Ballito Estates	In Attendance	
Brent Youens	BY	ETNA Trading		Apologies (proxy)
Gerard De Billot	GdB	G23 Property		Apologies (proxy)
Bruce Rencken	BR	BLC		Apologies (proxy)
Geraldine Jorgensen	GJ	Ballito Junction	In Attendance	
Brian Skosana	BSK	Residential member		Apologies
Rudi Steyn	RS	Grindstone Investments (Pty) Ltd; 1,4 & 6 Adam Park		Apologies (proxy)
Rajesh Ramperthab	RR	Engen Convenience Centre		Apologies

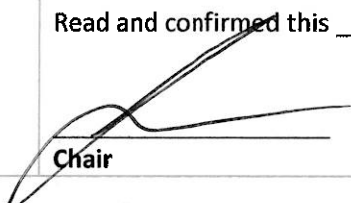
Invitees:

Name	Initial	Representing	Present	Apologies
Jan Cronje	JC	RobertsChaplinKrona	In Attendance	
Brian Wright	BW	Ballito UIP – Project Leader	In Attendance	
Jarrood Evans	JE	Ballito UIP – Head of Northern Ops	In Attendance	
Thierry Leclezio	TL	Ballito UIP - Precinct Manager	In Attendance	
Dieter Fittkau	DF	Ballito UIP – Security Manager	In Attendance	
Maxine Schiltz	MS	Ballito UIP – Finance	In Attendance	
Cherrie Francis	CF	Ballito UIP – Governance Assistant	In Attendance	
Joanne Barnard	JB	Ballito UIP – Corporate Governance	In Attendance	

These minutes are not intended to record verbatim all verbal content and therefore only refer to the salient points of discussion and only decisions taken will be recorded

AGM 1/24	Welcome and Introductions	Action
a.)	The Chair, Barbara Shingler (BS) welcomed all to the 9 th Annual General Meeting of Members of the Ballito Urban Improvement Precinct Non-Profit Company ("Ballito UIP").	
AGM 2/24	Apologies	
a.)	Apologies were recorded as listed above.	
b.)	Proxies were recorded as listed above.	

AGM 3/24	Quorum	
	<p>Attendees confirmed having received due notice of the meeting. It was noted that the quorum required for the Annual General Meeting was duly constituted by 10 members, being present, or by its duly authorised representatives.</p> <p>The Chair introduced the meeting to the Ballito UIP Directors and Management Team as follows:</p> <ul style="list-style-type: none"> • Barbara Shingler • Brent Youens (in absentia) • Gerard De Billot (in absentia) • Geraldine Jorgensen • Brian Skosana (in absentia) • Bruce Rencken (in absentia) • Rudi Steyn (in absentia) • Rajesh Ramperthab (in absentia). <p>The Chair further introduced the UIP Management Team who consisted of:</p> <ul style="list-style-type: none"> • Brian Wright – UIP Project Leader • Jarrod Evans – Head of Operations North • Thierry Leclezio – UIP Precinct Manager • Dieter Fittkau – UIP Security Manager • Maxine Schilz – UIP Finance • Joanne Barnard – UIP Corporate Governance & Secretariat • Cherrie Francis – UIP Governance & Secretariat Assistant <p>Jan Cronje (JC) from RobertsChaplinKrona Accounting (the Auditor), was also in attendance to answer any questions pertaining to the Audited Annual Financial Statements.</p>	
AGM 4/24	Adoption of the Minutes of the Annual General Meeting held on <u>23 November 2023</u>	
	<p>The Minutes of the Annual General Meeting held on <u>23 November 2023</u> had been circulated to attendees before the meeting.</p> <p>There being no comments, the minutes were adopted as a correct record of proceedings, as proposed by Geraldine Jorgensen (GJ) and seconded by Barbara Shingler (BS).</p>	
AGM 5/24	Matters Arising for the Annual General Meeting held on <u>23 November 2023</u>	
	<p>The meeting noted the matters arising from the previous meeting, as circulated ahead of the meeting with the meeting papers. All actions were taken as completed unless detailed below:</p>	
AGM 6/24	Presentation of the Annual Report	
6.1	<p>The meeting noted that the annual report had been circulated ahead of the meeting and as such was taken by exception. The Management Team undertook to circulate the annual presentation to all members.</p>	JH
AGM 7/24	Resolution 1: To receive and adopt the annual financial statements for the year ended 30 June 2024, which incorporates the independent auditors report.	
	<p>The Chair noted that the Annual Financial Statements (AFS) along with Chair's Review and the Report of the independent Auditors, fully covered the activities of the Company for the</p>	

	<p>period under review. The Chair explained that Jan Cronje (JC) from RobertsChaplinKrona Accounting was in attendance to respond to members' questions.</p> <p>As there were no comments or queries raised, GJ proposed, and BS seconded that the annual financial statements for the year ended 30 June 2023 be approved and adopted. The proposal was accepted, and the <u>meeting resolved to approve and adopt the Financial Statements for the year ended 30 June 2024.</u></p> <p>Jan Cronje left the meeting at 10h04.</p>	
AGM 8/24	<p>Resolution 2: To appoint RobertsChaplinKrona Accounting as the auditors to the Company</p> <p>The Chair moved to appoint RobertsChaplinKrona Accounting as Auditors for the Company. <u>The motion was unanimously approved by the members.</u></p>	
AGM 9/24	<p>Resolution 3: To elect directors for the ensuing year</p> <p>The Chair noted the Companies Act of 2008 required that Directors be individually elected, and as such called for nominations of directors:</p> <p>The meeting noted that the below directors were nominated and appointed en bloc.</p> <ul style="list-style-type: none"> • Barbara Shingler • Brent Youens • Gerard De Billot • Bruce Rencken • Geraldine Jorgensen • Brian Skosana • Rajesh Ramperthab • Rudi Steyn <p>There being no objections to the nominations or any further nominations, the Chair moved that the nominees be elected to the Board until the next Annual General Meeting. <u>The motion was unanimously carried.</u></p>	
AGM 10/24	<p>Resolution 4: To receive and adopt the budget for the financial year 1 July 2025 – 30 June 2026</p> <p>The Chair moved to approve the budget for the financial year 1 July 2025 – 30 June 2026 which resolved to increase the SRA levy by 4.5%. As there were no comments or queries raised, the <u>motion was put to the Board and was unanimously carried.</u></p>	
AGM 11/24	<p>General</p> <p>None.</p>	
AGM 12/24	<p>Meeting Closure</p> <p>There being no further business the Chair thanked the meeting for their attendance and declared the meeting closed at 10h09.</p>	
	<p>Read and confirmed this <u>18</u> day of <u>February</u> 2025.</p> <p> Chair</p>	